

# Northern Plains Insurance Pool

## Meeting Minutes

### January 17, 2019

#### Members Present:

Angela Arlt                      Sheila Beermann                      Dave Hutchison                      Kristi Lewis  
Nancy Meyer

#### Members Present via Phone:

Tom Cameron                      Brian Jandahl                      Michael Kroll

#### Others Present:

Sarah Delaney                      Brice Christensen                      April Buse

**Call to Order.** Chairperson Angela Arlt called the meeting to order at 10:12 am on Thursday, January 17th on the 6<sup>th</sup> floor of Cherapa Place in Sioux Falls, SD.

**Approve Agenda.** Motion by Kristi Lewis second by Sheila Beermann to approve the agenda as presented. All present voting in favor, motion carried.

**Approve Minutes.** Minutes from November 29<sup>th</sup> were reviewed. Motion by Nancy Meyer and second by Dave Hutchison to approve meeting minutes. All present voting in favor, motion carried.

**Financial Report.** Brice Christensen reviewed the financials and communicated notes from Fiscal Agent Tina Van Riper. Motion by Dave Hutchison, second by Kristi Lewis to approve the financial report. All present voting in favor, motion carried.

**RFP Review.** Brice Christensen and Sarah Delaney provided an overview on Requests for Proposals from Sanford Health Plan, Dakotacare Administrative Services, Health Partners, and Wellmark Blue Cross & Blue Shield. Discussion was held on each proposal considering costs, provider choice, claims administration, and growth.

Motion by Dave Hutchison, second by Sheila Beermann to accept proposals from Sanford Health Plan and Dakotacare Administrative Services and continue with current dual option arrangement. All present voting in favor, motion carried.

**Audit.** A draft report of the FY18 financial audit was reviewed. The audit has been submitted to the Department of Legislative Audit.

**Dividend.** Discussion was held on the possibility of issuing a dividend back to school districts because of the strong performance of the pool. Based on issues with teacher compensation and fund balance rules it is currently being put on hold.

**Investment Policy.** Notes were reviewed from meeting with First Bank & Trust regarding development of an investment policy. Brice will work with state officials to clarify the allowable length of maturity date of bonds.

**FMLA Information.** Brice Christensen reviewed some possible issues with how some school districts maybe operating FMLA in regard to health insurance. More information including presentations will come in the future.

**MMA Update.** It was shared that CVS and Walmart were in the middle of a contract dispute, and Walmart could be out of the CVS network in April having an effect on Dakotacare members. Brice Christensen also reported that it would be a good idea to increase the current fidelity bond to ensure at least 10% of assets remained covered.

**Adjourn.** Motion by Kristi Lewis, second by Nancy Meyer to adjourn. All present voting in favor, motion carried. Meeting adjourned at 2:20 pm.