

Northern Plains Insurance Pool
Meeting Minutes
February 27, 2020

Members Present:

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| Angela Arlt | Sheila Beermann | Tom Cameron | Dave Hutchison |
| Brian Jandahl | Mike Kroll | Kristi Lewis | Nancy Meyer |
| Angie Feenstra | | | |

Others Present:

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| Brice Christensen | Sarah Delaney | April Buse |
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Call to Order. Chairperson Angela Arlt called the meeting to order at 10:04 am on Thursday, February 25th on the 3rd floor of Cherapa Place in Sioux Falls, SD.

Approve Agenda. Motion by Brian Jandahl, second by Dave Hutchison to approve the agenda as presented. All present voting in favor, motion carried.

Approve Minutes. Minutes from January 21, 2021 were reviewed. Motion by Brian Jandahl, second by Sheila Beermann to approve meeting minutes. All present voting in favor, motion carried.

Financial Report. Brice Christensen reviewed the financials for the period ending 1/31/2021. Motion by Mike Kroll, second by Kristi Lewis to approve meeting minutes. All present voting in favor, motion carried.

Health Renewal. Sarah Delaney presented options for the 2021-2022 renewal. Sarah led discussion on the underwriting calculations that were used to formulate the renewal as well as the coming reinsurance renewal. Motion by Sheila Beermann, second by Angie Feenstra to recommend member formula to the NPIP Board for the 2021-2022 plan year. All present voting in favor, motion carried.

FY 2022 Budget Recommendation. A draft budget was reviewed for Fiscal Year 2022. Formal recommendation from the executive board will be done at the 3-16-20 meeting with full approval at the annual meeting on 3-17-20.

FY 2020 Audit. Financial audit was looked over and discussed by Angela Arlt and Kristi Lewis. Motion by Dave Hutchison, second by Mike Kroll to accept audit. All present voting in favor, motion carried.

Update on Investment Policy. Discussion was held on updating the investment policy, Brice will send to Tyler Coverdale for recommendation before presenting to the members at the annual meeting.

Enrollment Platform. Update on enrollment platform was given by Brice and go live will take place March 1.

Flex-SHP/Health Equity Update. Brice Christensen discussed the transition Sanford will be going through moving their flex to Health Equity.

Life Insurance and Short-term Disability. Brice discussed the Life and STD policies for the 2021-2022 plan year.

Consulting Agreement. A review in review was presented by Sarah Delaney and Brice Christensen. Motion by Brian Jandahl second by Dave Hutchison to approve a 2% inflationary increase to the Marsh & McLennan Agency consulting fee. All present voting in favor, motion carried.

Marketing Update. Brice Christensen informed the board of rates for CORE Educational Cooperative. A motion was made by Dave Hutchison, second by Mike Kroll to accept the rates for CORE Educational Cooperative.

MMA Update. Brice Christensen and Sarah Delaney provided an update on current happenings of Marsh & McLennan Agency.

Adjourn. Motion by Sheila Beermann, second by Tom Cameron to adjourn. All present voting in favor, motion carried. Meeting adjourned at 12:58 p.m.