

Northern Plains Insurance Pool
Meeting Minutes
March 1st, 2019

Members Present:

Angela Arlt	Sheila Beermann	Dave Hutchison	Brian Jandahl
Wanda Kost	Michael Kroll	Kristi Lewis	Nancy Meyer

Members Present via Phone:

Tom Cameron

Others Present:

Sarah Delaney	Brice Christensen	April Buse	Tina Van Riper
Darin Schaap	Melissa Fossell	Christina Fluth	D'one Hanisch

Call to Order. Chairperson Angela Arlt called the meeting to order at 9:39 am on Friday, March 1st on the 6th floor of Cherapa Place in Sioux Falls, SD.

Approve Agenda. Motion by Wanda Kost second by Sheila Beermann to approve the agenda as presented. All present voting in favor, motion carried.

Approve Minutes. Minutes from November 29th were reviewed. Motion by Dave Hutchison and second by Kristi Lewis to approve meeting minutes. All present voting in favor, motion carried.

First Bank & Trust. Representatives from First Bank & Trust were present to discuss investment options as well as internal controls.

Darin Schaap reviewed a draft policy and investment options in accordance SD Codified Laws. The policy will be formally approved at the annual meeting on 3-20-2019.

Melissa Fossell and Christina Fluth reviewed different options that would enhance internal controls over the finances.

Financial Report. Tina Van Riper reviewed the financials for the period ending 1-31-2019. Motion by Mike Kroll, second by Dave Hutchison to approve the financial report. All present voting in favor, motion carried.

SPD Creation. Brice Christensen reviewed information from the Phia Group on the possibility of merging the two current summary plan descriptions into one. Costs are estimated at \$3,000.

Motion by Kristi Lewis, second by Nancy Meyer to engage Phia Group on the creation of a SPD document. All present voting in favor, motion carried.

Jellyvision-Alex/Benefit Administration Platform. Discussion was held on the possibility of utilizing the Alex service from Jellyvision for the 2020 plan year. It was decided that NPIP would not move further on this service at this time.

There was additional discussion on the possibility of utilizing a Benefit Administration Platform in the future. Brice Christensen provided information and informed that he would begin looking into possibilities for a 2021 plan year start date.

HSA/FSA Vendor. Brice Christensen presented outside options for Flexible Spending Account and Health Savings Account administrators. Quotes from Discovery Benefits and Health Equity were reviewed. Motion by Kristi Lewis, 2nd by Nancy Meyer to move forward with a Discovery Benefits group option for the 2020 plan year.

Axis Crime Policy/Business Insurance. Brice Christensen shared that there could be a compliance issue based on the limits on the crime policy, and that it would be worth looking into increasing it. The carrier did give an option, but was unwilling to pro-rate the increase. Motion by Dave Hutchison, 2nd by Wanda Kost to wait until the July renewal to increase coverage. All present voting in favor, motion carried. D'one Hanisch presented information on the NPIP Director's and Officer's liability policy. There was no rate increase from the prior year. Motion by Brian Jandahl, second by Kristi Lewis to renew D&O policy with RSUI. All present voting in favor, motion carried.

Member Premium Issue. Brice Christensen reviewed a billing mistake that was caught on a member school. The member school will need to make up the retro premium that was missed.

Renewal. Sarah Delaney presented options for the 2019-2020 renewal. Sarah led discussion on the underwriting calculations that were used to formulate the renewal as well as the coming reinsurance renewal. Motion by Sheila Beermann, second by Dave Hutchison to recommend member formula to the NPIP Board for the 2019-2020 plan year. All present voting in favor, motion carried.

FY2020 Budget Recommendation. Brice Christensen reviewed a draft of a proposed budget for fiscal year 2020. The final budget will be approved at the 3-20-19 annual meeting.

Policy Review. NPIP policies were reviewed by the executive board. Discussion was held on possibly clarifying the Initial Reserve Buy-in policy to more clearly define interest payable to a departing member district.

Consulting Fee. Sarah Delaney reviewed the current consultant per employee per month fees to Marsh & McLennan agency. A 2% inflationary increase was proposed. Motion by Dave Hutchison, second by Mike Kroll to accept the 2% increase for the 2020 fiscal year. All present voting in favor, motion carried.

Marketing Update. Brice Christensen reviewed where NPIP is currently sitting in regard to prospective member schools.

MMA Update. Brice Christensen discussed options for a communication on FMLA and Insurance. He also shared information on the current NPIP Unum policy, as well as information regarding VSP and COBRA.

Adjourn. Motion by Kristi Lewis, second by Nancy Meyer to adjourn. All present voting in favor, motion carried. Meeting adjourned at 1:45 pm.