

Northern Plains Insurance Pool
Meeting Minutes
May 16, 2019

Members Present:

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| Angela Arlt | Sheila Beermann | Dave Hutchison | Brian Jandahl |
| Wanda Kost | Kristi Lewis | Nancy Meyer | |

Others Present:

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| Brice Christensen | April Buse | Samantha Thomas | Kandy Jamison |
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Call to Order. Chairperson Angela Arlt called the meeting to order at 10:05 am on Thursday May 16th on the 6th floor of Cherapa Place in Sioux Falls, SD.

Approve Agenda. Motion by Kristi Lewis second by Sheila Beermann to approve the agenda with the following addition: Meeting Dates. All present voting in favor, motion carried.

Approve Minutes. Minutes from March 19th and April 3rd were reviewed. Motion by Dave Hutchison and second by Brian Jandahl to approve meeting minutes. All present voting in favor, motion carried.

Financial Report. Brice Christensen reviewed the financials for the period ending April 30, 2019. Motion by Dave Hutchison, second by Sheila Beermann to approve the financial report. All present voting in favor, motion carried.

Dividend Execution. Discussion was held on the recent meeting involving the dividend to be given based on the 2017-2018 plan year. Plans will be made to coordinate with the SD Department of Education so there will be communication on how to receive the funds properly.

Wealth Management Funds Transfer. Discussion was held on Tina Van Riper's recommendation to move \$4 million to the NPIP wealth management account in First Bank and Trust. Motion by Brian Jandahl, second by Dave Hutchison to approve transfer pending the SDCL rules on pledged collateral. All present voting in favor, motion carried.

Stop-Loss Renewal. Brice Christensen shared information on the upcoming stop-loss renewal from Sun Life. It had not been made available, but should be soon. Brice said that they will be marketing the stop-loss insurance to outside carriers as well.

2019-2020 Wellness Contract Approval. Brice Christensen and Kandy Jamison reviewed changes to the service agreement for A+ Better You. Motion by Nancy Meyer, second by Kristi Lewis to approve the contract and authorize \$500 to be used for outside wellness incentives at school districts. All present voting in favor, motion carried.

Summary Plan Description Changes. Brice Christensen reviewed language clarifications that will be coming up in regard to the SPD changes with the Phia Group.

Prospect Discussion. Discussion was held prospective members to NPIP.

MMA Update. Samantha Thomas shared details of her new role within MMA and how it will be beneficial to NPIP.

Meeting Dates. Meeting dates for FY2020 will be July 30, October 24, January 16, February 27, March 17, March 18, and May 21.

Adjourn. Motion by Sheila Beermann, second by Wanda Kost to adjourn. All present voting in favor, motion carried. Meeting adjourned at 12:25 pm.