

Northern Plains Insurance Pool
Meeting Minutes
May 25, 2017

Members Present:

Dean Christensen	Angela Arlt	Kristi Lewis	Sheila Beermann
Sue Kurtz	Brice Christensen		

Others Present:

Sarah Delaney	Samantha Thomas	Teagan Molden	Michael Kroll
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Chairman Dean Christensen called the meeting to order at 10:29 am on Thursday, May 25, 2017 at 6th floor of Cherapa Place in Sioux Falls, SD.

Dean Christensen indicated he would like to add an agenda item of Fiscal Agent for discussion. Motion by Sheila Beermann and second by Kristi Lewis to approve agenda with addition of Fiscal Agent. All present voting in favor, motion carried.

Minutes from March 21, March 22, and April 6, 2017 were reviewed. Motion by Angela Arlt and second by Sue Kurtz to approve meeting minutes. All present voting in favor, motion carried.

Financial update provided by Brice Christensen. Provided balance sheet, expenditure summary and revenue summary through April 2017. Brice noted the opening of a Trust account for Northern Plains Insurance Pool and a Clearing Account for the self-funded health insurance fees. Motion by Kristi Lewis and second by Sue Kurtz to approve financial reports. All present voting in favor, motion carried.

Discussion regarding current reserve buy-in process and update of members who have submitted their reserve buy-in payment. For Northern Plains Insurance Pool members who do need an extension to submit the reserve buy-in after the deadline of June 30, 2017 can reach out directly to Marsh and McLennan Agency for exception form. Members must have board approval for reserve buy-in payment in June meeting minutes and must submit minutes with exception form. If a member requests an exception to submit reserve payment after the June 30, 2017 deadline it will require approval of the Executive Committee. Motion by Sheila Beermann and second by Angela Arlt on approval for Reserve Buy-In process. All present voting in favor, motion carried.

Marsh and McLennan Agency provided renewal and marketing update. Provided review of plan and carrier selections for 2017. Discussion regarding current market trends in South Dakota. Confirmed placement of reinsurance coverage.

Break for lunch at 11:20 am.

Meeting called back to order at 11:45 am.

Marsh and McLennan Agency provided an overview of self-funded non-discrimination testing process and key compliance areas to consider. Will provide guidance on key areas schools will need to consider and resources for non-discrimination testing.

Discussion regarding Executive Board meeting schedule for the 2017-2018 year. Confirmed will plan to meet quarterly for the new year with tentative dates set as the following: July 12, 2017; September 14, 2017; November 14, 2017; and March 1, 2018. Dates set for the annual meeting next year will be March 20, 2018 for executive board meeting and March 21, 2018 for annual meeting of Northern Plains Insurance Pool members.

Dean Christensen facilitated a discussion regarding current Fiscal Agent contract. Agreement for Marsh and McLennan Agency to attend a board meeting for current fiscal agent, as well as develop a current scope of fiscal agent responsibilities and expectations.

Dean Christensen provided his retirement update and this will be his last official meeting as the board chair. Recognized Michael Kroll from Warner School District as the future member of the Executive Board starting at the July 12 meeting.

Sheila Beermann motion to adjourn, Kristi Lewis second, all present voting members in agreement, motion carried. Meeting adjourned at 12:53 pm.